

Meeting Name: Symbology Committee

Date: Wednesday September 17, 2008

Key Discussion Points:

Agenda

09/23/08 Symposium

Dave Harrison, Vice President of Member Services for OCC opened the meeting with an update on the Options Symbology Symposium to be held in New York City on 9/23/2008. He stated that he hopes that everyone on this committee will have representation at the symposium and that there will be lots of information regarding the next steps in the project to be shared.

Scripted Industry Testing Sub-Committee

Karen Glad from OCC reported that the scripts have been out for review for quite a while. The sub-committee is looking for any and all feedback on these scripts; to date they have received none. Karen Glad will review these scripts in detail at the symposium and discuss the details regarding the timing on actual testing days.

The next meeting of the Scripted Industry Testing Sub-Committee will be at the end of September.

LOPR/Blue Sheet Reporting

Gary Grey from FINRA gave an update on the changes for both LOPR (Large Options Position Reporting) and Blue Sheets with regard to Symbology.

Changes to LOPR are scheduled to be completed on 2/12/2010. The ISG has sent a letter to SIFMA that details all of the information on the new formats as well as a detailed FAQ section. There will be an additional circular to be distributed in October with updated information and more detailed timelines.

Changes to Blue Sheets will be detailed in a circular that ISE will be distributing soon. SIAC has plans to accept the new layouts by the end of 2008 and ISE plans to have test data for the new layouts in the 1st quarter of 2009. Additional memos and circulars will be sent out to all member lists.

Credit Suisse asked Gary if he could provide this group a FAQ on LOPR and Blue Sheets, Gary said he would put something together.

Information on LOPR and Blue Sheets will be included at the Options Symbology Symposium.

Vendor Sub-Committee Update

Karen Fogarty from Lehman reported that the next meeting of the Vendor Sub-Committee would be today directly after the OSI call at approximately 9:30 CST. The committee plans to present a very broad implementation guideline for OSI from a broker dealer perspective. The guideline is meant to be a discussion point for broker dealers to work with their vendors on timings and testing.

Firm/Issues Concerns

There were no additional issues or concerns.

Next Meeting: Conference Call – October 1, 2008 – 9:00 AM, CST (10:00 AM, EST)

Call in: Phone: 800.582.9056 Room: *8818637*