

Meeting Name: Symbology Committee

Date: Wednesday February 18, 2009

Attendees: Vishal Makim (Bank of America Securities), Olga Brigis, Sean Conahan, Satyam Rawal (Barclays Capital), John Goode, Nick Losurdo, Denis Vallee (BOX), Michael Hartig, Neeraj Jain, Jim McCauley, Roger Porcella (CAPCO), Steve Chodash (CBOE), Nancy Adams, Kevin Miller (Charles Schwab), Lisa Dorenfest (Credit-Suisse), Bob Curtis (CSS Software), Michael Bedosky (Duetsche Bank), Tshering Shrestha (eTrade), Cecelia Poppleton, George Swindasz (Fidelity), Manisha Kimmel (FIF), Debbie Geary, Gregory Sosnoski (Goldman Sachs), Arun Vasu Nair (InfoSys), Jill Bolen (Interactive Data), Brian Smith, Dana Stopczynski (ION Trading), Mark Grinbaum (ISE), Debbie Murphy (Jefferies), Mark Levinger (JP Morgan), Ted deWit (Legent), Pete Peluso, Joseph Vecchione (Merrill Lynch), Phil Hopkins, Jonathan Weiner (Morgan Stanley), Ken Hawley (NASDAQ OMX), John Shelton (NASDAQ OMX PHLX), Simon Alain, Jean-Philippe Villeneuve (National Bank of Financial), Erin Collins, Bill Erickson, Dave Harrison, Tracy Poole, Doreen Scheulin (OCC), Tom Brown (Omgeo), Joe Corrigan (OPRA), Dwayne Rincon (Pershing), Carmine Barbato (Price Waterhouse), Brian Bradway, Dan Giddens, Marie Hughes, Jim Knight, Gene Lane, Craig Lester, Bryan Palas, Denise Siebert, Leanne Stumpf (Raymond James), Christopher Cavaliere, Burton Cutting, Tiffany Ente (RBC Capital Markets), Brian Connor (Scottrade), Lisa Becker-Erl (SFB Markets), Mike Collazo, Brian Faughnan (SIAC), Mary Hanan, Michael McAllister (Southwest), Denise Martin (Stephens), Susan Crozier, Frank Williams (Sungard), Lisa Cardwell (Sungard/GMI), Kristen Walsh (T. Rowe Price), Liz Miller (TD Ameritrade), Diane Bonneau (TD Bank Financial), Aparna Devershetty, Shannon Hillier (Thomson Reuters), Ned Schoenfeld, Mark Yuknek (UBS), Ahmadou Ly (Wachovia), John Coverly (WestWater).

Key Discussion Points:

Agenda

Industry Updates

Dave Harrison, OCC reported that there were no new industry updates this week.

Scripted Industry Testing

Karen Glad, OCC reported that the Scripted Industry Sub-committee has been meeting bi-weekly and the next meeting is scheduled for Friday, 02/27/09. At the last meeting Bloomberg and Thomson Reuters gave their OSI updates. The recaps of the presentations are in the minutes. At the next meeting, Broadridge, SunGard and xxx will be presenting their updates. Also on the agenda will be an update from Amex and NYSE Arca, in addition to the topic of firms capability to advance the testing date in their environments to a future date, such as March 2010.

Exchange Update – BOX/NASDAQ

Robert Petro, Boston Options Exchange reported the following updates. BOX's proprietary protocol is already Symbology compliant. Protocols are available now with no Symbology conversion and consolidation. The BOX website is currently being updated with BOX's symbology plans. BOX will be participating in all industry scripted test dates, please plan on recertifying prior to September, 2009. To schedule testing and recertification, please contact Robert Petro @ robert.petro@bostonoptionsexchange.com.

Ken Hawley, NASDAQ gave the following update. OSI support is in production for the FIX interface – tag 205 with expiration date. Updated specifications for proprietary access methods and market data feeds should be posted to the NASDAQ website by mid-March, 2009. Software updates supporting the new message specifications should be in the testing environment no later than May 1, 2009. Testing in the NASDAQ test facility is available daily from 7 a.m. – 11:50 p.m., Monday thru Friday. A set Saturday testing schedule for 2009 is posted to the website. Scripted industry testing will be supported and additional weekend testing requests will be handled on a case by case basis. For scripted industry testing, NASDAQ is encouraging all firms and vendors to test and get certified in the new formats. Consolidation weekend, NASDAQ is not currently supporting resting orders, any open order will be canceled by the end of the day. If you have any questions, please contact Ken Hawley @ Kenneth.hawley@nasdaqomx.com.

Broker Dealer Sub-Committee Status

Tim Donohue, BNP was not present at today's meeting. OCC will contact Tim and have him send out a brief update. The next Broker Dealer Sub-committee meeting is scheduled for Thursday, 02/26/09 @ 1:30 p.m., CT. If you have any questions or are interested in joining this committee either contact Tim Donohue @ timothy.donohue@americas.bnpparibas.com or Doreen Scheulin @ dscheulin@theocc.com.

Issues/Concerns

A concern that some Service Bureau testing timelines are too close to the beginning of scripted industry testing or no planned specifications have yet to be published was brought up. This issue has been discussed at the last Scripted Industry Testing Sub-committee meeting. Karen Glad, OCC remarked that if you have concerns with specific vendors please let us know and Karen will follow up with the vendors.

Next Meeting: Conference Call – March 4, 2009 – 9:00 AM, CT (10:00 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*