#30799

Back to Infomemo Search

DATE: **JUNE 15, 2012**

SUBJECT: **IVN1 OPTIONS - EXPIRATION PRICING CONSIDERATIONS**

IVN1 (adjusted Ivanhoe Mines Ltd. options) will be subject to special pricing consideration in expiration processing June 16, 2012. The pricing consideration is due to the Ivanhoe Mines Ltd. Rights included in the option deliverable of IVN1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

IVN1

IVN1 options are adjusted Ivanhoe Mines Ltd. options, adjusted June 15, 2012, (see OCC Information Memo #30793). The deliverable of IVN1 options is:

NEW DELIVERABLE
PER CONTRACT:

1) 100 Ivanhoe Mines Ltd. (IVN) Common Shares
2) 100 Rights ("IVN RT") to Purchase 25 Ivanhoe Mines Ltd. (IVN) Common Shares **(Subject to delayed settlement until the end of when issued trading)**

For purposes of calculating an IVN1 price for use in expiration processing, OCC will use the following formula:

IVN1 = IVN + IVN RT WI

For example, if IVN closes at 9.66 and IVN RT WI closes at 0.96 the IVN1 price would be:

IVN1= 9.66 + 0.96 = 10.62

This formula includes an estimate for the value of the Ivanhoe Mines Ltd. Rights based on the current market value of IVN RT WI.

CATEGORY: **EXPIRATION**

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.