#30845

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DATE: **JUNE 22, 2012**

SUBJECT: **DUKE ENERGY CORPORATION – ANTICIPATED REVERSE SPLIT**
FUTURES SYMBOLS: DUK1C/DUK1D
NEW SYMBOLS: DUK2C/DUK2D
DATE: 7/2/12???
*****UPDATE*****

Duke Energy Corporation (DUK) has announced a 1-for-3 reverse stock split. At the effective time of the reverse stock split, each DUK share will be converted into the right to receive .333333 (new) Duke Energy Corporation common shares. The reverse stock split is expected to become effective prior to consummation of the merger between Duke Energy Corporation and Progress Energy, Inc., which is expected to be completed on Sunday, July 1, 2012.

CONTRACT ADJUSTMENT

Pursuant to Article XII, Section 3, of OCC's By-Laws, all DUK1C/DUK1D Security Futures will be adjusted as follows:

Effective Date:	July 2, 2012???
Futures Symbols:	DUK1C changes to DUK2C DUK1D changes to DUK2D
Settlement Prices:	No Change
Multiplier:	100 (e.g., for premium extensions 1.00 will equal $100)
New Deliverable Per Contract:	1) 33 (New) Duke Energy Corporation (DUK) Common Shares 2) Cash in lieu of .3333 fractional DUK shares
CUSIP:	(New) 26441C204

PRICING
Until the cash in lieu value for DUK is available, the underlying price for DUK2C will be determined as follows:

DUK2C = .333333 (DUK)

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.