#30912

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DATE: **JULY 10, 2012**

SUBJECT: **TELECOM CORPORATION OF NEW ZEALAND LIMITED – SYMBOL CHANGE**
OPTION SYMBOL: NZT
NEW SYMBOL: NZTCY
DATE: 7/11/12

The Options Clearing Corporation (OCC) has been advised that Telecom Corporation of New Zealand Limited (NZT) will change its trading symbol to NZTCY effective July 10, 2012. As a result, option symbol NZT will also change to NZTCY effective at the opening of business on **July 11, 2012**.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol NZTCY commencing July 11, 2012.

DATE:	July 11, 2012
OPTION SYMBOL:	NZT changes to NZTCY (effective July 11, 2012)
UNDERLYING SECURITY:	NZT changes to NZTCY (effective July 10, 2012)
CONTRACT MULTIPLIER:	1
STRIKE DIVISOR:	1
NEW MULTIPLIER:	100
DELIVERABLE PER CONTRACT:	100 Telecom Corporation of New Zealand Limited (NZTCY) American Depositary Shares
CUSIP NUMBER:	879278208

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: OPERATIONS

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.