

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|---|---|---|----------------------|
| 1 Issuer's name The Options Clearing Corporation | | 2 Issuer's employer identification number (EIN) 36-2756407 | |
| 3 Name of contact for additional information Thomas Crider | 4 Telephone No. of contact 312.322.6200 | 5 Email address of contact Form8937@theocc.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact One North Wacker Dr., Suite 500 | | 7 City, town, or post office, state, and Zip code of contact Chicago, IL 60606 | |
| 8 Date of action May 24, 2018 | | 9 Classification and description Futures contracts on shares of ProShares UltraPro S&P500 | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol UPRO1D | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Each outstanding futures contract on shares of ProShares UltraPro S&P500 (UPRO) is replaced by 3 contracts to reflect a 3-for-1 share split. Effective date is May 24, 2018.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **33.33% of the basis in each existing futures contract is allocated to each of the 3 replacement contracts.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Tax basis in existing futures contracts is allocated proportionately across the replacement contracts.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 1012 (a)

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Thomas Crider Date ▶ 6/6/2018

Print your name ▶ Thomas Crider Title ▶ Vice President

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |