Ovation Test Environment for Market Data Reports

Summary

OCC is building Ovation, our new clearing, settlement, and risk management system, which is expected to replace ENCORE in the first half of 2027. As part of this rebuild, all market data reports currently available on OCC's corporate website (theocc.com) will be generated from Ovation data instead of ENCORE data. Most reports will look the same; a small number have format or data changes, which are described under the Report Change section below.

In conjunction with external parallel testing activities, OCC has opened a test environment for you to review the market data reports and confirm that they are working as expected. A limited set of reports is available now, and additional reports will be released over the coming weeks. The market data reports test environment will be available through early January 2027.

Accessing the Test Environment

Market participants and the general public can access the reports through the Ovation menu on theocc.com or directly via https://beta-md.theocc.com/.

During the parallel testing, review the reports that you rely on and if you load these files into automated processes, test those processes particularly for the changes detailed below.

Reports Status as of 11/2/26

The reports below will be sourced from Ovation's test environment. Unless noted, they have no format changes other than their data source.

Market Data – Series and Trading Data

Report	Test status	Changes from ENCORE
Directory of Listed Products	**Available Now**	Yes – see Known Differences page
Equity Special Settlements	**Available Now**	None
Flex Reports – Price	**Available Now**	None
Flex Reports – Open Interest	**Available Now**	None
Penny Program	**Available Now**	None
Position Limits	**Available Now**	None
Series Search	**Available Now**	Yes – see Known Differences page
Series Updates	Coming soon	None
Threshold Securities List	**Available Now**	None
Weekly and Quarterly Options	**Available now**	None

Market Data – Volume and Open Interest

Report	Test status	Changes from ENCORE
Daily Volume	**Available Now**	None
Exchange Volume by Class	**Available now**	None
Historical Volume Statistics	**Available now**	None
Monthly & Weekly Volume Statistics	Coming soon	None
Open Interest	**Available now**	None
Stock Loan Volume	Coming soon	None
Volume by Account Type	**Available now**	None
Volume by Exchange	**Available now**	None
Volume Query	**Available now**	None

Other Market Data Info

Report	Test status	Changes from ENCORE
Cross Margin Program	**Available now**	None
Options and Futures Risk Arrays (OFRA)	**Available now**	Yes – see Known Differences page
Portfolio Margin Calculator	Coming soon	None
RBH and CPM Documentation	**Available now**	None
Stock Loan Eligibility Securities	Coming soon	None

Batch Processing

	Report	Test status	Changes from ENCORE
Volume	Contract Volume Download	**Available now**	None
	Exchange Volume	**Available now**	None
	Exchange Volume by Class	**Available now**	None
	Volume by Account Type Download	**Available now**	None
	Volume by Account Type Search	**Available now**	None
	Volume Query	**Available now**	None
	Volume Statistics - Daily	**Available Now**	None
	Volume Statistics - Weekly	Coming soon	None
	Volume Statistics - Monthly	Coming soon	None
	Trade Volume Download	**Available now**	None
Directory of Listed Products	DLP Download	**Available now**	Yes – see Known Differences page
	DLP HTTP Download	**Available now**	Yes – see Known Differences page
	DLP Search	**Available now**	Yes – see Known Differences page
Position Limit	Position Limit Change Report	**Available now**	None
	Position Limit Data	**Available now**	None
Other	Equity Special Settlements (ESS) Reports	**Available now**	None
	Flex Reports	**Available now**	None
	Futures Open Interest	**Available Now**	None
	Series Search	**Available Now**	None
	Threshold Securities List	**Available Now**	None

Report Changes

The known changes are noted on the Known Differences page of the test site.

NOTE: This is a beta environment for testing purposes only to preview format changes and report differences. As there may be differences in data between ENCORE and the beta environment, end users should continue to use www.theocc.com for production data.

Questions

If you have any questions regarding this memo, please email ovation.theocc.com. or call 800-621-6072. Within Canada, please call 800-424-7320.