

OCC at a Glance: Stock Loan Programs

OCC has two stock loan programs available to our Clearing Members: the OCC Stock Loan/Hedge Program and the OCC Market Loan Program.

OCC Stock Loan/Hedge Program

In July 1993, OCC introduced a Stock Loan Program (formerly 'Hedge') which allowed Clearing Members to use borrowed and loaned securities to reduce OCC margin requirements by reflecting the real risks of their intermarket hedged positions.

Since the program's creation, OCC has worked with clearing members and the US equities depository to expand the program and increase the operational efficiency of the Stock Loan System.

In OCC's role as principal counterparty, OCC becomes the lender to the borrower and the borrower to the lender for each transaction.

OCC Market Loan Program

Through this program, OCC processes and maintains stock loan positions that have originated through a Loan Market. OCC acts as central counter party (CCP) to these matched loans and provides clearing and settlement services to the market and OCC Clearing Members.

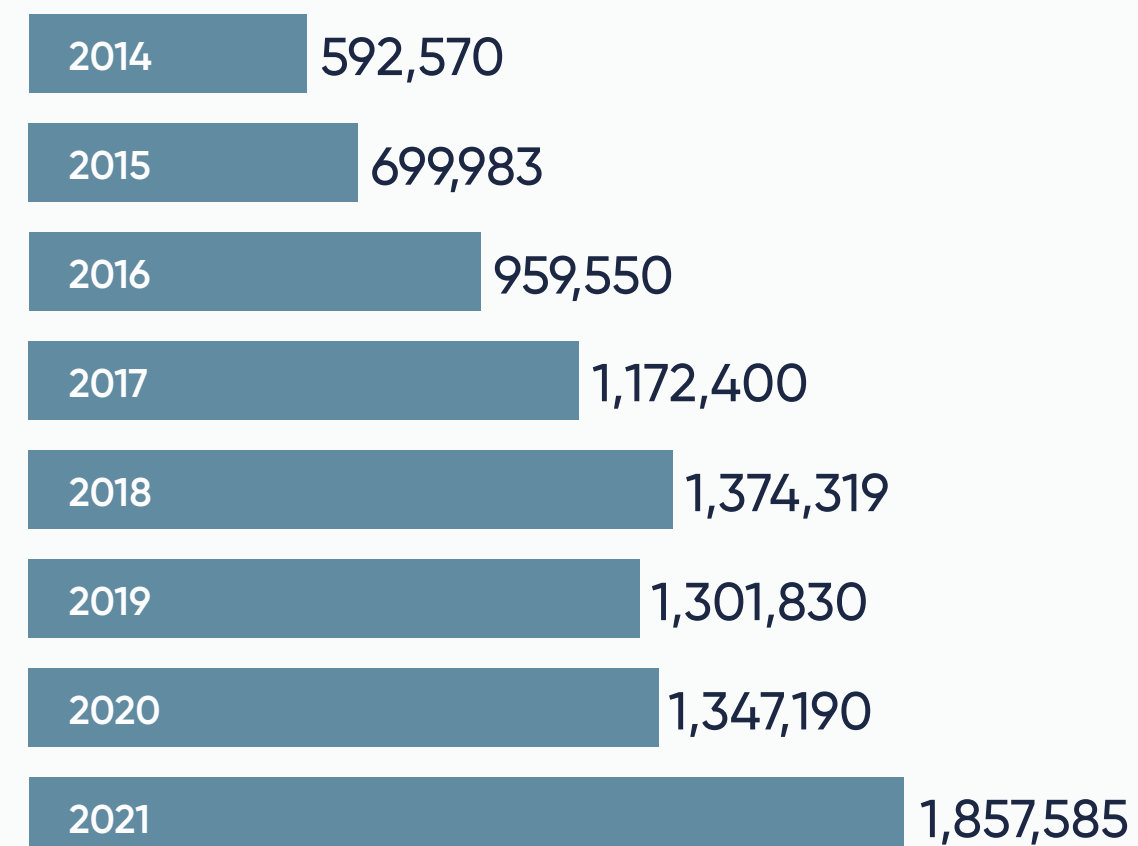
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HEDGE LOAN PROGRAM MEMBERS

125B

AVERAGE DAILY LOAN VALUE AT YEAR END 2021

Annual New Loan Transactions



Annual Notional Value of Loans

