



**THE FOUNDATION
FOR SECURE
MARKETS™**

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As we continue to prepare for Ovation's launch, we will send periodic notifications to inform you of updates to key Ovation resources and transformation website content.

Clearing Member Documentation Updates

Changes and Enhancements for Clearing Members has been updated as follows:

- Changes to indicate that DDS Trades messages include contra party information, but it does not appear in the user interface.
- Removed reference to report bundles being decommissioned.
- Risk section revisions for application names and STANS® margin methodology information.
 - (*Ovation Platform – Changes and Enhancements for Clearing Members* [Edition 1.4](#))

Clearing and Risk Data Layout Changes Summary has been revised as described below:

- In the “Post Trades FIXML Input Changes” table, added Average Price Groups Instructions message.
- In the “General DDS Output Changes” table, specified that report IDs on outbound messages may differ from ENCORE report IDs, and they are not expected to exceed 20 characters.
- In the “DDS Trades, Positions, and Exercise and Assignments Output Changes” table:
 - Added Average Price Group Alerts message.
 - Indicated that Settlement Activity messages:
 - Are produced daily for delayed activity until it is settled.

- List separate cash components when adjusted options result in two cash difference (CADF) or two cash fixed (CAFX) deliverables.
- Updated Trades message information to indicate that Trades DDS messages include contra party information, but the message format has been modified. Contra party information is not displayed in the Ovation user interface.
(*Ovation Platform – Clearing and Risk Data Layout Changes Summary* [Edition 1.9](#))

DDS Market Data Output Guide has been revised to remove information related to the system generating both Add and Modify Tradable Instrument Update messages for all corporate actions. This information was added with Edition 1.4 and has been removed with Edition 1.5. (*Ovation Platform – DDS Market Data Output Guide* [Edition 1.5](#))

DDS Trades, Positions, and E&A Output Guide has been updated to indicate that:

- Contra party information is still available on Trades DDS messages, but the message format has been modified on the contra side. Contra party information for trades is not displayed in the user interface.
- Settlement Activity messages list separate cash components when adjusted options result in two cash difference (CADF) or two cash fixed (CAFX) deliverables.

(*Ovation Platform – DDS Trades, Positions, and E&A Output Guide* [Edition 1.7](#))

Layout Documentation Updates Summary includes a list of recently updated layout documents. Please refer to the document's Revision History for details. (*Ovation Platform – Layout Documentation Updates Summary* [Edition 1.9](#))

Window Definitions for Clearing Members has been removed from the Myocc.com website because the information is now available in Ovation online Help.

Trade Source Documentation Updates

CFTC Exchange Reporting Input Guide and ***CFTC Exchange Reporting Output Guide*** have been updated to remove references to OCC sending data to CFTC in FIXML format. (*Ovation Platform – CFTC Exchange Reporting Input Guide* [Edition 1.2](#) and *Ovation Platform – CFTC Exchange Reporting Output Guide* [Edition 1.2](#) on myocc.com)

Window Definitions for Trade Sources has been removed from the Myocc.com website because the information is now available in Ovation online Help.

We will continue to provide notice of any changes or pertinent information you may need as testing continues.

If you have any questions, please contact Ovation@theocc.com, or visit the [transformation website](#), which will continue to house all of the necessary resources and updates related to the Ovation launch.