

# Ovation Platform – Stock Loan Position Balancing Input Guide

**OCC**

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# Ovation Platform – Stock Loan Position Balancing Input Guide

Edition 1.0 (November 2022)

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# Overview

## Stock Loan Position Balancing Files

This *OCC Ovation Platform – Stock Loan Position Balancing Input Guide* is a reference for the comma-separated values (CSV) files that clearing members send to OCC. The files contain stock loan position information, which OCC uses for balancing. Clearing Members must submit the Stock Loan Position Balancing files to OCC at the close of each business day.

If you have questions, contact Member Services:

- 800-621-6072 or 800-544-6091 (U.S.)
- 800-424-7320 (Canada)
- memberservices@theocc.com

## What's New With the Ovation Platform?

The following table lists changes for the Stock Loan Position Balancing CSV layout in the Ovation platform compared to the ENCORE system.

Message	Change	Description
Stock Loan Position Balancing CSV	Market Loan positions are no longer required to be submitted.	<p>Clearing Members do not have to make changes. However, they only need to send positions for bilateral loans, not market loans. If market loans are sent to OCC, they will be ignored. OCC will ignore the following detailed fields for market loans:</p> <ul style="list-style-type: none"> <li>■ Record Position 3 – Program Code – AQS is not required and will be ignored if submitted.</li> <li>■ Record Position 8 – Rebate Rate is only applicable to market loans which are not required. If submitted, OCC will ignore.</li> </ul>

# Record Layout

This section contains the record layout format for the Stock Loan Position Balancing files that clearing members send to OCC. The Stock Loan Position Balancing file is a CSV file, which is a delimited text file that uses a comma to separate values.

The positions shown in the layout table reflect all positions, independent of whether data exists for those field entries. If no data exists, no value appears between the commas for that position.

Stock Loan Position Balancing files include header, detail, and footer records as described below.

Header Record					
Record Position	Field Name/Description	Size	Data Type	Sample	Required
1	Record ID: ■ H – Header record	1	Alpha	H	Yes
2	Activity date <i>YYYYMMDD</i>	8	Numeric	20220518	Yes

Detail Record					
Record Position	Field Name/Description	Size	Data Type	Sample	Required
1	Record ID: ■ D – Detail record	1	Alpha	D	Yes
2	Loan/borrow code: ■ L – Loan ■ B – Borrow	1	Alpha	L	Yes
3	Program code associated to a position: ■ BISL – Bilateral loan	4	Alpha	BISL	Yes
4	DTC ID of the client on whose behalf a deal is being reported	4	Numeric	11	Yes
5	Contra DTC ID	4	Numeric	22	Yes
6	Loaned security CUSIP	9	Alphanumeric	123456789	Yes
7	Share quantity	15	Numeric	25	Yes
8	Rebate rate The value can be blank.	7	Numeric		

Detail Record					
Record Position	Field Name/Description	Size	Data Type	Sample	Required
9	Term date: <ul style="list-style-type: none"> <li>■ Loan return date in &lt;YYYYMMDD&gt; format</li> </ul> The value can be blank.	8	Numeric	20221221	

Trailer Record					
Record Position	Field Name/Description	Size	Data Type	Sample	Required
1	Record ID: <ul style="list-style-type: none"> <li>■ T – Trailer record</li> </ul>	1	Alpha	T	Yes
2	Record count. Number of detail (non-trailer and non-header) records	7	Numeric	5	Yes

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# Revision History

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Edition	Date	Edition Updates
1.0	11/28/2022	Initial edition.