

OCC Proposed Rule Change and Advance Notice Filing Report – Q4 2016 to Present

Proposed Rule Changes

| Filing Number | Filing Date | Description | Current Status |
|--|--|---|--|
| SR-OCC-2016-012 | 9/30/2016 | Proposed rule change to revise The Options Clearing Corporation's Schedule of Fees. | Effective upon filing |
| SR-OCC-2016-013 | 10/18/2016 | Proposed rule change concerning The Options Clearing Corporation's margin coverage during times of increase volatility. | Withdrawn (resubmitted as SR-OCC-2017-001) |
| SR-OCC-2016-014 Amendment No. 1 | 10/18/2016 11/28/2016 | Proposed rule change related to compliance with Section 871(m) of the Internal Revenue Code. | Approved |
| SR-OCC-2017-001 | 1/04/2017 | Proposed rule change concerning The Options Clearing Corporation's margin coverage during times of increased volatility. | Approved |
| SR-OCC-2017-002 Resubmission | 2/17/2017 2/22/2017 | Proposed rule change concerning changes to The Options Clearing Corporation's management structure. | Approved |
| SR-OCC-2017-003 Resubmission 1 Resubmission 2 Resubmission 3 | 2/28/2017 3/16/2017 3/28/2017 3/29/2017 | Proposed rule change concerning the Requirement for Clearing Members to participate in default management testing. | Effective upon filing |
| SR-OCC-2017-004 | 2/28/2017 | Proposed rule change concerning enhancements to The Options Clearing Corporation's Stock Loan Programs. | Approved |
| SR-OCC-2017-005 Resubmission 1 Resubmission 2 | 3/3/2017 4/7/2017 10/10/2017 | Proposed rule change concerning The Options Clearing Corporation's Risk Management Framework. | Approved |
| SR-OCC-2017-006 Resubmission | 3/30/2017 4/13/2017 | Proposed rule change to amend The Options Clearing Corporation's Board of Directors Charter and Board Committee Charters. | Rejected |

| Filing Number | Filing Date | Description | Current Status |
|---|---|---|---|
| SR-OCC-2017-007 Resubmission 1 Resubmission 2 Amendment No. 1 | 4/7/2017 11/1/2017 12/11/2017 12/18/2017 | Proposed rule change concerning The Options Clearing Corporation's Margin Policy. | Approved |
| SR-OCC-2017-008 Resubmission | 4/10/2017 10/27/2017 | Proposed rule change concerning The Options Clearing Corporation's Collateral Risk Management Policy. | Approved |
| SR-OCC-2017-009 Resubmission | 4/10/2017 10/12/2017 | Proposed rule change concerning The Options Clearing Corporation's Counterparty Credit Risk Management Policy. | Approved |
| SR-OCC-2017-010 Resubmission | 4/10/2017 10/12/2017 | Proposed rule change concerning The Options Clearing Corporation's Default Management Policy. | Approved |
| SR-OCC-2017-011 Resubmission | 4/11/2017 12/28/2017 | Proposed rule change concerning The Options Clearing Corporation's Model Risk Management Policy. | Approved |
| SR-OCC-2017-012 | 5/05/2017 | Proposed rule change to amend The Options Clearing Corporation's By-Laws to clarify that the Board may, in its discretion, designate that the Chief Operating Officer also serve as President of The Options Clearing Corporation. | Effective upon filing |
| SR-OCC-2017-013 Resubmission | 5/24/2017 6/1/2017 | Proposed rule change in connection with proposed changes relating to a new Stock Options and Futures Settlement Agreement ("New Accord") between The Options Clearing Corporation and the National Securities Clearing Corporation. | Approved |
| SR-OCC-2017-014 | 6/7/2017 | Proposed rule change concerning the cash in lieu of fractional shares to be delivered under adjusted options and futures contracts. | Rejected |
| SR-OCC-2017-015 | 6/9/2017 | Proposed rule change concerning the U.S. market transition to a shortened settlement cycle. | Effective upon filing, implemented 9/5/2017 |

| Filing Number | Filing Date | Description | Current Status |
|--|---|---|--|
| SR-OCC-2017-016 | 10/13/2017 | Proposed rule change by The Options Clearing Corporation concerning the modified authority to approve auction bids. | Rejected |
| SR-OCC-2017-017 | 10/13/2017 | Proposed rule change by The Options Clearing Corporation concerning liquidity for same day settlement. | Approved |
| SR-OCC-2017-018 | 10/13/2017 | Proposed rule change by The Options Clearing Corporation concerning the ability to cash settle otherwise physically settled cleared contracts. | Rejected |
| SR-OCC-2017-019 Amendment No. 1 | 11/14/2017 11/22/2017 | Proposed rule change concerning the adoption of a new minimum cash requirement for the Clearing Fund. | Approved; implemented 3/1/2018 |
| SR-OCC-2017-020 Resubmission 1 Resubmission 2 Amendment No. 1 Amendment No. 2 | 10/13/2017 12/8/2017 12/18/2017 7/11/2018 7/12/2018 | Proposed rule change by The Options Clearing Corporation concerning enhanced and new tools for recovery scenarios. | Approved |
| SR-OCC-2017-021 Resubmission 1 Resubmission 2 Amendment No. 1 Amendment No. 2 | 10/13/2017 10/31/2017 12/8/2017 7/11/2018 7/13/2018 | Proposed rule change by The Options Clearing Corporation concerning updates to and formalization of The Options Clearing Corporation's Recovery and Orderly Wind-Down Plan. | Approved |
| SR-OCC-2017-022 | 11/13/2017 | Proposed rule change by The Options Clearing Corporation concerning its margin methodology. | Approved |
| SR-OCC-2018-001 Resubmission | 1/8/2018 1/18/2018 | Proposed rule change by The Options Clearing Corporation concerning its Fee Policy. | Approved |
| SR-OCC-2018-002 Amendment No. 1 | 1/9/2018 1/19/2018 | Proposed rule change to revise The Options Clearing Corporation's Schedule of Fees. | Withdrawn (resubmitted as SR-OCC-2018-004) |
| SR-OCC-2018-003 | 1/11/2018 | Proposed rule change to modify The Options Clearing Corporation's rules regarding the exercise procedures for certain options on futures. | Effective upon filing |

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|--|------------------------------------|---|--|
| SR-OCC-2018-004 | 1/19/2018 | Proposed rule change to revise The Options Clearing Corporation's Schedule of Fees. | Withdrawn |
| SR-OCC-2018-005 | 1/29/2018 | Proposed rule change to revise The Options Clearing Corporation's Schedule of Fees. | Effective upon filing; implemented 3/1/2018 |
| SR-OCC-2018-006 | 2/2/2018 | Proposed rule change related to The Options Clearing Corporation's monthly and intra-month Clearing Fund sizing and monitoring processes. | Rejected |
| SR-OCC-2018-007 Amendment No. 1 | 3/23/2018 4/19/2018 | Proposed rule change by The Options Clearing Corporation concerning its trade acceptance and novation rules. | Approved |
| SR-OCC-2018-008 Amendment No. 1 Amendment No. 2 | 5/30/2018 6/7/2018 7/11/2018 | Proposed rule change by The Options Clearing Corporation concerning its stress testing and Clearing Fund methodology. | Approved |
| SR-OCC-2018-009 | 6/15/2018 | Proposed rule change to facilitate reporting under Commodity Futures Trading Commission regulations applicable to Derivatives Clearing Organizations. | Effective upon filing with 30-day operative delay |
| SR-OCC-2018-010 | 7/16/2018 | Proposed rule change to amend the definition of Flexibly Structured Options. | Effective upon filing |
| SR-OCC-2018-011 | 7/24/2018 | Proposed rule change to make clarifying and conforming changes to The Options Clearing Corporation's Margins Methodology and Margin Policy. | Effective upon filing; implemented 10/1/2018 |
| SR-OCC-2018-012 | 8/24/2018 | Proposed rule change concerning amendments to The Options Clearing Corporation's Board of Directors and Board Committee Charters. | Approved |
| SR-OCC-2018-013 Resubmission 1 | 10/18/2018 10/26/2018 | Proposed rule change to extend term limits for Member Directors serving on The Options Clearing Corporation's Board of Directors. | Approved |

| Filing Number | Filing Date | Description | Current Status |
|---|--------------------------|--|---|
| SR-OCC-2018-014 Amendment No. 1 | 10/22/2018 10/30/2018 | Proposed rule change related to The Options Clearing Corporation's margin methodology for incorporating variations in implied volatility. | Approved; implemented 1/14/2019 |
| SR-OCC-2018-015 Amendment No. 1 | 12/20/2018 2/1/2019 | Proposed rule change concerning changes to The Options Clearing Corporation's management structure. | Approved |
| SR-OCC-2019-001 | 3/8/2019 | Proposed rule change to revise The Options Clearing Corporation's Schedule of Fees. | Effective upon filing; implemented 4/1/2019. |
| SR-OCC-2019-002 | 3/18/2019 | Proposed rule change related to The Options Clearing Corporation's margin methodology for Volatility Index Futures. | Approved; implemented 5/20/2019 |
| SR-OCC-2019-003 | 3/20/2019 | Proposed rule change to require that an Actionable Identifier be included on Customer and Non-Customer securities options trades other than Market Maker trades. | Approved |
| SR-OCC-2019-004 | 4/18/2019 | Proposed rule change related to the introduction of a new Liquidation Cost Model in The Options Clearing Corporation's Margin Methodology. | Approved; implemented 10/14/2019 |
| SR-OCC-2019-005 Resubmission 1 | 6/28/2019 6/28/2019 | Proposed rule change related to The Options Clearing Corporation's Vanilla Option Model and Smoothing Algorithm. | Approved; implemented 9/23/2019 |
| SR-OCC-2019-006 | 7/12/2019 | Proposed rule change to make administrative updates to the Options Clearing Corporation's Risk Management Policies. | Effective upon filing |
| SR-OCC-2019-007 Amendment No. 1 | 8/9/2019 9/11/2019 | Proposed rule change concerning a proposed Capital Management Policy that would support The Options Clearing Corporation's function as a Systemically Important Financial Market Utility | Approved; implemented 1/24/2020 |

| Filing Number | Filing Date | Description | Current Status |
|------------------------|--------------------|---|--|
| SR-OCC-2019-008 | 9/25/2019 | Proposed rule change to establish The Options Clearing Corporation's Regulatory Committee and adopt The Options Clearing Corporation Regulatory Committee Charter. | Approved |
| SR-OCC-2019-009 | 10/10/2019 | Proposed rule change concerning The Options Clearing Corporation's Rules, Clearing Fund Methodology Policy, and Clearing Fund and Stress Testing Methodology. | Approved; implemented 12/16/2019 |
| SR-OCC-2019-010 | 10/10/2019 | Proposed rule change concerning proposed changes to The Options Clearing Corporation's Rules, Margin Policy, Margin Methodology, Clearing Fund Methodology Policy, and Clearing Fund and Stress Testing Methodology to address Specific Wrong-Way Risk. | Approved; implemented 12/16/2019 |
| SR-OCC-2019-011 | 12/6/2019 | Proposed rule change concerning an Agreement for Clearing and Settlement Services between The Options Clearing Corporation and Small Exchange, Inc. | Effective upon filing |
| SR-OCC-2020-001 | 1/14/2020 | Proposed rule change to modify The Options Clearing Corporation's fees for exercise notices submitted after the deadlines and to change the deadline for submitting a late exercise notice on non-expiration dates. | Approved |
| SR-OCC-2020-002 | 3/24/2020 | Proposed rule change to update The Options Clearing Corporation's Operational Loss Fee in its schedule of fees pursuant to its Capital Management Policy. | Effective upon filing; implemented 4/8/2020 |
| SR-OCC-2020-003 | 4/6/2020 | Proposed rule change related to proposed changes to The Options Clearing Corporation's framework for liquidity risk management. | Approved; implemented 6/29/2020 |
| SR-OCC-2020-004 | 4/6/2020 | Proposed Rule Change to modify the sequence for processing options transactions. | Approved; implemented 7/27/2020 |

| Filing Number | Filing Date | Description | Current Status |
|---|------------------------|---|---|
| SR-OCC-2020-005 | 5/19/2020 | Proposed rule change to extend the deadline for Clearing Members to provide an Actionable Identifier on customer and non-customer securities options trades other than market maker trades. | Effective upon filing |
| SR-OCC-2020-006 | 5/27/2020 | Proposed rule change to make administrative updates to The Options Clearing Corporation's risk management policies. | Effective upon filing with 30-day operative delay |
| SR-OCC-2020-007 | 7/10/2020 | Proposed Rule Change Concerning The Options Clearing Corporation's Synthetic Futures Model. | Effective upon filing; implemented 7/27/2020. |
| SR-OCC-2020-008 | 7/14/2020 | Proposed Rule Change to Enhance The Options Clearing Corporation's Stock Loan Close-Out Process | Pending |
| SR-OCC-2020-009* Resubmission 1 | 7/17/2020 7/20/2020 | Proposed Rule Change to Update OCC's Recovery and Orderly Wind-Down Plan | Rejected |
| SR-OCC-2020-009 | 7/31/2020 | Proposed Rule Change to Revise The Options Clearing Corporation's Schedule of Fees | Effective upon filing; to be implemented 9/1/2020 |

*to be renumbered upon filing

Advance Notice Filings

| Filing Number | Filing Date | Description | Current Status |
|--|-----------------------------------|---|--|
| SR-OCC-2016-804 | 10/18/2016 | Advance notice filing concerning The Options Clearing Corporation's margin coverage during times of increase volatility. | Withdrawn (resubmitted as SR-OCC-2017-801) |
| SR-OCC-2017-801 | 1/04/2017 | Advance notice filing concerning The Options Clearing Corporation's margin coverage during times of increase volatility. | SEC No Objection; implemented 4/7/2017 |
| SR-OCC-2017-802 | 2/28/2017 | Advance notice filing concerning enhancements to The Options Clearing Corporation's Stock Loan Programs. | SEC No Objection; implemented 5/8/2017 |
| SR-OCC-2017-803 | 5/4/2017 | Advance notice filing in connection with the replacement of a credit facility designed to be used to meet obligations of The Options Clearing Corporation arising out of the default or suspension of a clearing member of OCC, in anticipation of a default by a clearing member, or as a result of the insolvency of any bank or clearing member doing business with OCC. | SEC No Objection; implemented 6/30/2017 |
| SR-OCC-2017-804 Resubmission 1 Resubmission 2 | 5/24/2017 6/1/2017 6/1/2017 | Advance notice filing in connection with proposed changes relating to a new Stock Options and Futures Settlement Agreement ("New Accord") between The Options Clearing Corporation and the National Securities Clearing Corporation | SEC No Objection; implemented 8/5/2017 |
| SR-OCC-2017-805 Resubmission | 6/19/2017 10/10/2017 | Advance notice filing concerning the use of the Society of Worldwide Interbank Financial Telecommunication (SWIFT) messaging network in The Options Clearing Corporation's cash settlement process. | SEC No Objection; implemented 12/18/2017 |
| SR-OCC-2017-806 | 10/13/2017 | Advance notice filing by The Options Clearing Corporation concerning liquidity for same day settlement. | SEC No Objection; implemented 12/14/2017 |

| Filing Number | Filing Date | Description | Current Status |
|---|--|---|---|
| SR-OCC-2017-807 | 10/13/2017 | Advance notice filing by The Options Clearing Corporation concerning the ability to cash settle otherwise physically settled cleared contracts. | Rejected |
| SR-OCC-2017-808 Amendment No. 1 | 11/14/2017 11/22/2017 | Advance notice filing concerning the adoption of a new minimum cash requirement for the Clearing Fund. | SEC No Objection; implemented 3/1/2018 |
| SR-OCC-2017-809 Resubmission Amendment No. 1 Amendment No. 2 | 10/13/2017 12/8/2017 7/11/2018 7/11/2018 | Advance notice filing by The Options Clearing Corporation concerning enhanced and new tools for recovery scenarios. | SEC No Objection; implemented 8/23/2018 |
| SR-OCC-2017-810 Resubmission 1 Resubmission 2 Amendment No. 1 Amendment No. 2 Amendment No. 3 | 10/13/2017 10/31/2017 12/8/2017 7/11/2018 7/12/2018 7/12/2018 | Advance notice filing by The Options Clearing Corporation concerning updates to and formalization of The Options Clearing Corporation's Recovery and Orderly Wind-Down Plan. | SEC No Objection; implemented 8/23/2018 |
| SR-OCC-2017-811 | 11/13/2017 | Advance notice filing by The Options Clearing Corporation concerning its margin methodology. | SEC No Objection; implemented 10/1/2018 |
| SR-OCC-2018-801 | 2/2/2018 | Advance notice filing by The Options Clearing Corporation concerning its monthly and intra-month Clearing Fund sizing and monitoring processes. | Rejected |
| SR-OCC-2018-802 Amendment No. 1 | 5/25/2018 6/26/2018 | Advance notice filing in connection with the replacement of a credit facility designed to be used to meet obligations of The Options Clearing Corporation arising out of the default or suspension of a clearing member of The Options Clearing Corporation, in anticipation of a default by a clearing member, or as a result of the insolvency of any bank or clearing member doing business with The Options Clearing Corporation. | SEC No Objection; implemented 6/28/2018 |

| Filing Number | Filing Date | Description | Current Status |
|--|------------------------------------|---|---|
| SR-OCC-2018-803 Amendment No. 1 Amendment No. 2 | 5/30/2018 6/7/2018 7/11/2018 | Advance notice filing by The Options Clearing Corporation concerning its stress testing and Clearing Fund methodology. | SEC No Objection; implemented 9/1/2018 |
| SR-OCC-2018-804 Amendment No. 1 | 10/22/2018 10/30/2018 | Advance notice filing by The Options Clearing Corporation related to The Options Clearing Corporation's margin methodology for incorporating variations in implied volatility. | SEC No Objection; implemented 1/14/2019 |
| SR-OCC-2019-801 | 3/18/2019 | Advance Notice filing by The Options Clearing Corporation concerning its margin methodology for Volatility Index Futures. | SEC No Objection; implemented 5/20/2019 |
| SR-OCC-2019-802 | 4/18/2019 | Advance Notice related to the introduction of a new Liquidation Cost Model in The Options Clearing Corporation's Margin Methodology. | SEC No Objection; implemented 10/14/2019 |
| SR-OCC-2019-803 | 4/26/2019 | Advance Notice concerning The Options Clearing Corporation's proposal to enter into a new credit facility agreement. | SEC No Objection; implemented 6/26/2019 |
| SR-OCC-2019-804 | 6/28/2019 | Advance Notice concerning The Options Clearing Corporation's Vanilla Option Model and Smoothing Algorithm. | SEC No Objection; implemented 9/23/2019 |
| SR-OCC-2019-805 Amendment No. 1 | 8/9/2019 9/11/2019 | Advance Notice concerning a proposed Capital Management Policy that would support The Options Clearing Corporation's function as a Systemically Important Financial Market Utility. | SEC No Objection; implemented 1/24/2020 |
| SR-OCC-2019-806 | 10/10/2019 | Advance Notice related to proposed changes to The Options Clearing Corporation's Rules, Clearing Fund Methodology Policy, and Clearing Fund and Stress Testing Methodology. | SEC No Objection; implemented 12/16/2019 |

| Filing Number | Filing Date | Description | Current Status |
|--|------------------------|---|--|
| SR-OCC-2019-807 | 10/10/2019 | Advance Notice concerning proposed changes to The Options Clearing Corporation's Rules, Margin Policy, Margin Methodology, Clearing Fund Methodology Policy, and Clearing Fund and Stress Testing Methodology to address Specific Wrong-Way Risk. | SEC No Objection; implemented 12/16/2019 |
| SR-OCC-2020-801 | 1/10/2020 | Advance Notice Concerning a Master Repurchase Agreement as Part of The Options Clearing Corporation's Overall Liquidity Plan | SEC No Objection; implemented 3/6/2020 |
| SR-OCC-2020-802 | 4/6/2020 | Advance Notice related to proposed changes to The Options Clearing Corporation's framework for liquidity risk management. | SEC No Objection; implemented 6/29/2020 |
| SR-OCC-2020-803 | 4/15/2020 | Advance Notice concerning changes to The Options Clearing Corporation's Non-Bank Liquidity Facility program as part of its overall liquidity plan | SEC No Objection; implemented 6/11/2020 |
| SR-OCC-2020-804 | 4/27/2020 | Advance Notice concerning The Options Clearing Corporation's proposal to enter into a new credit facility agreement. | SEC No Objection; implemented 6/23/2020. |
| SR-OCC-2020-805 | 7/14/2020 | Advance Notice Concerning Proposed Changes to Enhance The Options Clearing Corporation's Stock Loan Close-Out Process | Pending |
| SR-OCC-2020-806 Resubmission 1 | 7/17/2020 7/20/2020 | Advance Notice Concerning Proposed Updates to OCC's Recovery and Orderly Wind-Down Plan | Rejected |

Last Updated: July 31, 2020