

External Test Execution Timeline – Non-Clearing Organization*

NCO testing will be conducted June 2024 through Jan 2025*. Testing Scope will progress as follows:

Jun '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25
				Ad-Hoc Testing in Daily Environment			
Scripted Outbound Data							
Series File (June) Prices, RBH (October)							
			Scripted Transactional Testing				
			LOPR			Large Trader, Delta Position Limits	

*Timeline reflects testing activities through January 2025. External testing will continue through Ovation launch.