Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1  Issuer's name  The Options Clearing Corporation

2  Issuer's employer identification number (EIN)  36-2758407

3  Name of contact for additional information  Thomas Crider

4  Telephone No. of contact  312-322-6200

5  Email address of contact  Form8937@thoccc.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact  125 S. Franklin Street Suite 1200

7  City, town, or post office, state, and ZIP code of contact  Chicago, IL  60606

8  Date of action  March 18, 2020

9  Classification and description  Options on shares of Telus Corporation

10  CUSIP number  All series

11  Serial number(s)  TU

12  Ticker symbol  TU

13  Account number(s)  All series

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14  Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. Each outstanding options contract on shares of Telus Corporation (TU) is replaced by 2 contracts to reflect a 2-for-1 share split. Effective date is March 18, 2020.

15  Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. 50% of the basis in each existing contract is allocated to each of the 2 replacement contracts.

16  Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. Tax basis in existing contracts is allocated proportionately across the replacement contracts.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Section 1012 (c)

18 Can any resulting loss be recognized? ► No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

Signature: ____________________________ Date: 4/1/2020

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Print your name ► Thomas Crider

Title ► Vice President

Paid Preparer Use Only

Firm's name: ►

Firm's address: ►

Firm's EIN: ►

Phone no.: ►