

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>The Options Clearing Corporation</b>		2 Issuer's employer identification number (EIN) <b>36-2756407</b>	
3 Name of contact for additional information <b>Thomas Crider</b>	4 Telephone No. of contact <b>312.322.6200</b>	5 Email address of contact <b>Form8937@theocc.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>125 S. Franklin Street Suite 1200</b>		7 City, town, or post office, state, and ZIP code of contact <b>Chicago, IL 60606</b>	
8 Date of action <b>March 27, 2020</b>	9 Classification and description <b>Options on shares of Direxion Daily Natural Gas Related Bear 3X Shares</b>		
10 CUSIP number	11 Serial number(s) <b>All series</b>	12 Ticker symbol <b>GASX</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Each outstanding options contract on shares of Direxion Daily Natural Gas Related Bear 3X Shares (GASX) is replaced by 10 contracts to reflect a 10-for-1 share split. Effective date is March 27, 2020.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ 10% of the basis in each existing contract is allocated to each of the 10 replacement contracts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Tax basis in existing contracts is allocated proportionately across the replacement contracts.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 1012 (a)

Blank lined area for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No.

Blank lined area for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

Blank lined area for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ *Thomas Crider*

Date ▶ 4/1/2020

Print your name ▶ Thomas Crider

Title ▶ Vice President

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.