

OCC at a Glance: How OCC is Structured

Regulators

As a Systemically Important Financial Market Utility (SIFMU), OCC operates under the jurisdiction of the U.S. Securities and Exchange Commission (SEC), the U.S. Commodity Futures Trading Commission (CFTC), and the Board of Governors of the Federal Reserve System.

Board of Directors

OCC is governed by a Board of Directors that currently includes up to nine Clearing Member representatives, five exchange representatives, five public directors and one management representative. As a result, the majority of the Board is comprised of Clearing Members and public directors. The Board has six committees.

Management Committee

Operating under the corporation's By-Laws and Rules, the Management Committee is led by the Executive Chairman, Chief Executive Officer, Chief Operating Officer, and other executive leadership responsible for the company's strategic direction, risk management oversight, and corporate culture. This includes creating and executing corporate strategy, establishing an overall plan for value creation, monitoring and reviewing business performance, and approving operating policies.

Market Participant Input

OCC has a multi-pronged approach to engaging with Clearing Members, exchange partners, industry groups and other market participants including the investing public.

