



**THE FOUNDATION
FOR SECURE
MARKETS**

#45068

DATE: MAY 21, 2019

SUBJECT: PROSHARES ULTRASHORT TECHNOLOGY – REVERSE SPLIT
OPTION SYMBOL: REW
NEW SYMBOL: REW1
DATE: 05/24/19

ProShares UltraShort Technology (REW) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each REW ETF will be converted into the right to receive 0.50 (New) ProShares UltraShort Technology ETF. The reverse stock split will become effective before the market open on May 24, 2019.

CONTRACT ADJUSTMENT

Effective Date: May 24, 2019

Option Symbol: REW changes to REW1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort Technology (REW) ETF

CUSIP: REW (New): 74347G101

PRICING

The underlying price for REW1 will be determined as follows:

$$\text{REW1} = 0.50 (\text{REW})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.