



**THE FOUNDATION
FOR SECURE
MARKETS**

#44730

DATE: MARCH 15, 2019

SUBJECT: BZF OPTIONS - EXPIRATION PRICING CONSIDERATION

BZF (WisdomTree Brazilian Real Strategy Fund options) will be subject to special pricing consideration in expiration processing on March 15, 2019. The pricing consideration is due to the trading status of BZF Shares included in the option deliverable of BZF as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

The OCC has been informed that trading in The OCC has been informed that trading in WisdomTree Brazilian Real Strategy Fund (BZF) was suspended on the New York Stock Exchange before the open on March 15, 2019.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

BZF

BZF options are WisdomTree Brazilian Real Strategy Fund options. BZF shares are anticipated to be converted to cash on or about March 25, 2019, (see OCC Information Memo #44696). The deliverable of BZF options is:

NEW DELIVERABLE
PER CONTRACT: 100 WisdomTree Brazilian Real Strategy Fund (BZF) Shares

As of March 15, 2019, the BZF shares remain suspended from trading. The liquidating distribution amount has not yet been determined.

For purposes of calculating a BZF price for use in expiration processing, OCC will use the following formula:

$$\text{BZF} = 16.46$$

This formula is based on the last available trading price of BZF Shares.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.