



#41985

DATE: OCTOBER 12, 2017

SUBJECT: ADJUSTED CHINA MOBILE LIMITED – CASH DISTRIBUTION SETTLEMENT
ADJUSTED OPTION SYMBOL: CHL1

Adjusted China Mobile Limited options were adjusted on August 29, 2017 (See OCC Information Memo #41710). The new deliverable became 1) 100 China Mobile Limited (CHL) American Depositary Shares, and 2) Approximately \$204.57 Cash (100 x 2.045696), less fees and withholdings, if any. Only settlement of the cash component of CHL1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final distribution amount is \$1.843082 (\$2.047869 - \$0.2047869 tax withholding) per CHL share held.

Now that the final cash distribution amount has been determined, OCC will require Put exercisers and Call assignees during the period of August 29, 2017 through October 12, 2017, to deliver the appropriate cash amount.

Terms of the CHL1 options are as follows:

New Deliverable Per Contract: 1) 100 China Mobile Limited (CHL) American Depositary Shares
2) \$184.31 Cash (\$1.843082 x 100)

STRIKE PRICES: Unchanged

CUSIPS: 16941M109

MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150; a strike of 50.00 yields \$5,000.00).

SETTLEMENT

The CHL component of CHL1 exercise/assignment activity from August 29, 2017 through October 11, 2017 has settled through National Security Clearing Corporation (NSCC). The \$184.31 cash amount will be settled by OCC.

PRICING

The underlying price for CHL1 options will be determined as follows:

$$\text{CHL1} = \text{CHL} + 1.8431$$

For example, if CHL closes at 50.35, the CHL1 price would be calculated as follows:

$$\text{CHL1} = 50.35 + 1.8431 = 52.19$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.