



**THE FOUNDATION
FOR SECURE
MARKETS**

#46080

DATE: NOVEMBER 29, 2019

SUBJECT: VELOCITYSHARES VIX SHORT TERM ETN – REVERSE SPLIT
OPTION SYMBOL: VIIX
NEW SYMBOL: VIIX1
DATE: 12/02/19

VelocityShares VIX Short Term ETN (VIIX) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each VIIX ETN will be converted into the right to receive 0.20 (New) VelocityShares VIX Short Term ETN. The reverse stock split will become effective before the market open on December 2, 2019.

CONTRACT ADJUSTMENT

Effective Date: December 2, 2019

Option Symbol: VIIX changes to VIIX1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) VelocityShares VIX Short Term ETN (VIIX)

CUSIP: VIIX (New): 22542D266

PRICING

The underlying price for VIIX1 will be determined as follows:

$$\text{VIIX1} = 0.20 (\text{VIIX})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.