



DATE: JUNE 11, 2019

SUBJECT: BEMIS COMPANY, INC. – CONTRACT ADJUSTMENT
OPTION SYMBOLS: 6/11/19 – BMS remains BMS
2BMS remains 2BMS
6/12/19 – BMS becomes AMCR1
2BMS becomes 2AMCR1
FUTURES SYMBOL: 6/11/19 – BMS1D remains BMS1D
6/12/19 – BMS1D becomes BMS2D

DATE: 6/11/19
***** CORRECTION *****

Contract Adjustment

DATE: June 11, 2019

OPTION SYMBOLS: 6/11/19 - BMS remains BMS (with adjusted deliverable described below)
2BMS remains 2BMS (with adjusted deliverable described below)
6/12/19 - BMS becomes AMCR1
2BMS changes to 2AMCR1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 60.00 yields \$6,000.00)

NEW DELIVERABLE PER CONTRACT: 510 (New) Amcor plc (AMCR) Ordinary Shares

CUSIP: **(New) AMCR: G0250X107**

PRICING

The underlying price for AMCR1/2AMCR1 will be determined as follows:

$$\text{AMCR1} = 5.1 \text{ (AMCR)}$$

Futures Contract Adjustment

DATE: June 11, 2019

FUTURES SYMBOL: 6/11/19 - BMS1D remains BMS1D (with adjusted deliverable described below)
6/12/19 - BMS1D becomes BMS2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 510 (New) Amcor plc (AMCR) Ordinary Shares

CUSIP: **(New) AMCR: G0250X107**

PRICING

The underlying price for the BMS2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{BMS2D} = 5.1 \text{ (AMCR)}$$

Please note that the valuation would apply only to the BMS2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

On May 2, 2019, Shareholders of Bemis Company, Inc. (BMS) voted concerning the proposed merger with Amcor Limited. The merger was approved and subsequently consummated before the open on June 11, 2019. As a result, each existing BMS Common Share will be converted into the right to receive 5.1 (New) Amcor plc (AMCR) Ordinary Shares.

(New) Amcor plc Ordinary Shares are trading on the NYSE under the ticker symbol "AMCR".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.