



#42909

**DATE:** APRIL 16, 2018

**SUBJECT:** ADJUSTED FLUENT, INC. - CASH IN LIEU SETTLEMENT  
ADJUSTED OPTION SYMBOL: FLNT1

Adjusted Fluent, Inc. (adjusted options symbol FLNT1, formerly adjusted Cogint, Inc., see OCC Information Memo #42901 for Name/Symbol/CUSIP change) options were adjusted on March 27, 2018 (See OCC Information Memo #42835). The new deliverable became 1) 100 Fluent, Inc. (FLNT) Common Shares, 2) 13 Red Violet, Inc. (RDVT) Common Shares, and 3) Cash in lieu of approximately 0.3333 fractional RDVT Common Shares. Only settlement of the cash portion of FLNT1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$6.14 per whole RDVT share will be used to determine the cash in lieu amount at a rate of 0.33333333. Accordingly, the cash in lieu amount is:

$$0.33333333 \times \$6.14 = \$2.05 \text{ per FLNT1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of March 27, 2018 through April 16, 2018, to deliver the appropriate cash amount.

Terms of the FLNT1 options are as follows:

New Deliverable Per Contract: 1) 100 Fluent, Inc. (FLNT) Common Shares  
2) 13 Red Violet, Inc. (RDVT) Common Shares  
3) \$2.05 Cash

STRIKE PRICES: Unchanged

CUSIP: FLNT: 34380C102  
RDVT: 75704L104

MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150)

### **SETTLEMENT**

The FLNT and RDVT components of FLNT1 exercise/assignment activity from March 27, 2018 through April 13, 2018, have settled through National Security Clearing Corporation (NSCC). The \$2.05 cash amount will be settled by OCC.

### **PRICING**

The underlying price for FLNT1 options will be determined as follows:

$$\text{FLNT1} = \text{FLNT} + 0.13 (\text{RDVT}) + 0.0205$$

For example, if FLNT closes at 2.75 and RDVT closes at 7.85, the FLNT1 price would be calculated as follows:

$$\text{FLNT1} = 2.75 + 0.13 (7.85) + 0.0205 = 3.79$$

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).