



#42626

DATE: FEBRUARY 14, 2018

**SUBJECT: ADVANCED ACCELERATOR APPLICATIONS S.A. – ADR
TERMINATION/BROKER-TO-BROKER SETTLEMENT/ANTICIPATED
CASH SETTLEMENT
OPTION SYMBOL: AAAP
DATE: ???**

The Bank of New York (the Depository) has announced the termination of the Deposit Agreement for Advanced Accelerator Applications S.A. (AAAP) American Depositary Shares (ADSs) effective at 5:00 PM Eastern Time on February 25, 2018. The last day of trading for the AAAP shares on the Nasdaq Stock Market was February 9, 2018.

As a result of the termination, AAAP ADS shareholders will have until at least June 25, 2018 to surrender their ADSs and receive delivery of the underlying shares of Advanced Accelerator Applications S.A. As soon as practicable after that date, the Depository intends to sell any remaining deposited shares. AAAP ADSs that are not surrendered prior to the sale date will be converted upon surrender into the right to receive the net proceeds of the sale of those shares, less any fees or withholdings.

Contract Adjustment

DATE: ???

NEW DELIVERABLE
PER CONTRACT: Proceeds received per AAAP ADS (\$ x 100), less any applicable fees or withholdings.

No Exercise Restrictions

OCC has determined not to impose any exercise restrictions with respect to AAAP options. Therefore OCC will continue to accept and process exercise instructions in accordance with its Rules and as further described below. Because OCC has been informed NSCC will not accept exercise/assignment transactions involving the AAAP for settlement, such settlement will be effected as follows.

Broker to Broker Settlement

Pursuant to OCC By-Law Article VI, Section 19, OCC has determined that, effective with exercises of February 13, 2018 and thereafter, all AAAP exercise and assignment activity shall settle on a **broker to broker basis**. The deliverable for AAAP options will remain the underlying AAAP Shares.

Broker-to-Broker Delivery Advice/Settlement Procedures

Clearing Members should note that AAAP exercise and assignment activity will be reported on the **Broker-to-Broker Delivery Advice**, which is a **separate report** from the regular Delivery Advice. Members will need to refer to this report each day to be informed of AAAP exercise/assignment activity. The Broker-to-Broker Delivery Advice will also identify the opposite side Clearing Member with whom settlement is to be made. **Members are responsible for contacting the opposing side on all AAAP activity and for making arrangements for settlement. Both delivering and receiving Members are also reminded of their obligation to inform OCC when settlement is made.** OCC will continue to margin AAAP exercise/assignment activity until settlement is accomplished.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.