



DATE: DECEMBER 6, 2018

**SUBJECT: SODASTREAM INTERNATIONAL LTD. – CASH SETTLEMENT
FUTURES SYMBOL: SODA1D/SODA1F/SODA1H/SODA2H/
SODA2M/SODA2T/SODA2W
DATE: 12/6/18**

On October 9, 2018, Shareholders of SodaStream International Ltd. (SODA) voted concerning the proposed merger with PepsiCo Ventures B.V., a wholly-owned subsidiary of PepsiCo, Inc. The merger was approved and subsequently consummated before the open on December 6, 2018. As a result, each existing SODA Ordinary Share will be converted into the right to receive \$144.00 cash per share, less withholdings, if any.

NOTE: As stated in the SODA Proxy Statement dated September 12, 2018 (“Proxy”), SodaStream International Ltd. has submitted an application to the Israeli tax authority for a Withholding Ruling requesting that non-Israeli shareholders be exempt from withholding, provided that the shareholder provides the designated agent with the appropriate tax declaration regarding residency and satisfies other conditions as stated in the Proxy. Investors are referred to the SODA Proxy for a complete discussion of relevant tax considerations. As indicated below, the deliverable of adjusted SODA1D/SODA1F/SODA1H/SODA2H/SODA2M/SODA2T/SODA2W futures will be based on the merger consideration net of applicable withholding taxes, if any.

CONTRACT ADJUSTMENT

DATE: December 6, 2018

MULTIPLIER: 100 (e.g. 1.00 equals \$100)

**NEW DELIVERABLE
PER CONTRACT:** \$14,400.00 Cash (\$144.00 x 100), less withholdings, if any

SETTLEMENT: Delayed, pending the determination of the net cash amount per SODA share

Settlement in SODA1D/SODA1F/SODA1H/SODA2H/SODA2M/SODA2T/SODA2W futures will take place through OCC’s cash settlement system.

Pursuant to Rule 1304 of OCC’s Rules and Bylaws, the maturity date for all SODA1D//SODA1F/SODA1H/SODA2H/SODA2M/SODA2T/SODA2W Security Futures will be accelerated on a date to be determined.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.