



#41815

**DATE: SEPTEMBER 12, 2017**

**SUBJECT: STAPLES, INC. – CASH SETTLEMENT/ACCELERATION OF MATURITIES**  
**FUTURES SYMBOLS: SPLS1D/SPLS2W/SPLS2H/SPLS3F/SPLS3M**  
**SPLS3T/SPLS1K/SPLS1L/SPLS1I/SPLS1J**  
**DATE: 9/13/17**

On September 6, 2017, Shareholders of Staples, Inc. (SPLS) voted concerning the proposed merger with a wholly-owned subsidiary of Arch Parent Inc., beneficially owned by funds managed by Sycamore Partners Management, L.P. The merger was approved and subsequently consummated on September 12, 2017. As a result, each existing SPLS Common Share will be converted into the right to receive \$10.25 net cash per share.

**CONTRACT ADJUSTMENT**

**DATE:** September 13, 2017

**MULTIPLIER:** 100 (e.g. 1.00 equals \$100)

**NEW DELIVERABLE PER CONTRACT:** \$1,025.00 Cash (\$10.25 x 100)

Settlement in SPLS1D/SPLS2W/SPLS2H/SPLS3F/SPLS3M/SPLS3T/SPLS1K/SPLS1L/SPLS1I/SPLS1J futures will take place through OCC's cash settlement system.

Pursuant to Rule 1304 of OCC's Rules and Bylaws, the maturity date for all SPLS1D/SPLS2W/SPLS2H/SPLS3F/SPLS3M/SPLS3T/SPLS1K/SPLS1L/SPLS1I/SPLS1J Security Futures will be accelerated on September 13, 2017.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment

decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).