



**DATE: JULY 12, 2019**

**SUBJECT: HERTZ GLOBAL HOLDINGS, INC. – RIGHTS ADJUSTMENT  
FUTURES SYMBOL: HTZ2D  
DATE: 7/15/19**

HTZ2D futures contracts were adjusted on June 21, 2019 to call for the delivery of HTZ RT Rights in addition to HTZ Common Shares. (See OCC Information Memo #45276.)

As indicated in previous Information Memos, adjusted HTZ2D futures will be further adjusted to reflect the value of the HTZ RT Rights, which expired on July 12, 2019. The value will be determined by taking the difference between \$15.29, the closing price of HTZ on the New York Stock Exchange on July 12, 2019, and \$12.95, the HTZ RT Rights subscription price. The resulting value will be multiplied by 0.688285 to reflect the rights purchase ratio.

The contract adjustment will be effected by a reduction of the previous day’s settlement price by \$1.6106 ((15.29-12.95) x 0.688285), effective at the opening of business on July 15, 2019.

Effective July 15, 2019, HTZ2D futures will require delivery of 100 Hertz Global Holdings, Inc. Shares. The HTZ RT rights will no longer be included in the deliverable.

**CONTRACT ADJUSTMENT**

Pursuant to Article XII, Section 3 of OCC’s By-laws, all HTZ2D futures will be adjusted as indicated below.

**EFFECTIVE DATE:** July 15, 2019

**SYMBOL:** HTZ2D remains HTZ2D

**MULTIPLIER:** 100 (e.g., 1.00 equals \$100.00)

**NUMBER OF CONTRACTS:** Unchanged

**SETTLEMENT PRICES:** All previous day’s settlement prices shall be reduced by \$1.6106.

For example

Futures Symbol	Before Ex-Date	Start of Business Ex-Date
HTZ2D	\$15.29	\$13.6794

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).