



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#43972**

**DATE: NOVEMBER 8, 2018**

**SUBJECT: PULSE BIOSCIENCES, INC. – NON-TRANSFERABLE RIGHTS  
DISTRIBUTION – NO ADJUSTMENT  
OPTION SYMBOLS: PLSE**

Pulse Biosciences, Inc. (PLSE) has announced a non-transferable rights distribution to PLSE shareholders at a ratio of one right per PLSE share. One right will allow the holder to purchase additional shares of common stock at a rate to be determined at a subscription price of approximately \$13.33 per share. NASDAQ will not be quoting PLSE ex-distribution. The record date for the distribution is November 19, 2018.

**NO CONTRACT ADJUSTMENT FOR PLSE NON-TRANSFERABLE RIGHTS DISTRIBUTION**

Pursuant to Article VI, Section 11A of OCC's By-laws, a panel of OCC's Securities Committee has determined that PLSE options will NOT be adjusted to reflect the non-transferable Pulse Biosciences, Inc. rights distribution.

**EXERCISE CONSIDERATION**

PLSE Call option holders who wish to participate in the Non-Transferrable PLSE rights distribution must exercise their options in sufficient time to become a holder of record by the record date to receive the non-transferable rights. Holders of PLSE Call Options who wish to participate in the PLSE rights distribution bear sole responsibility in determining when to exercise their options.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).