



#41509

**DATE:** JULY 13, 2017

**SUBJECT:** ADJUSTED SYNGENTA AG – CASH DISTRIBUTION SETTLEMENT  
ADJUSTED OPTION SYMBOL: SYT1  
\* \* \* CORRECTION \* \* \*

Adjusted Syngenta AG options were adjusted on May 11, 2017 (See OCC Information Memo #41129). The new deliverable became 1) 100 Syngenta AG (SYT) American Depositary Shares, and 2) Approximately \$63.43 Cash. Only settlement of the cash component of SYT1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final cash distribution amount is \$0.637461 (\$1.011479 - \$0.354018 tax withholding - \$0.02 dividend fee) per SYT share held.

Now that the final cash distribution amount has been determined, OCC will require Put exercisers and Call assignees, during the period of May 11, 2017 through July 13, 2017, to deliver the appropriate cash amount.

Terms of the SYT1 options are as follows:

New Deliverable Per Contract: 1) 100 Syngenta AG (SYT) American Depositary Shares  
2) \$63.75 Cash (\$0.637461 x 100)

STRIKE PRICES: Unchanged

CUSIPS: SYT: 87160A100

MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 90.00 yields \$9,000.00).

### **SETTLEMENT**

The SYT component of SYT1 exercise/assignment activity from May 11, 2017 through July 12, 2017 has settled through National Security Clearing Corporation (NSCC). The \$63.75 cash amount will be settled by OCC.

### **PRICING**

The underlying price for SYT1 options will be determined as follows:

$$\text{SYT1} = \text{SYT} + 0.6375$$

For example, if SYT closes at 92.42, the SYT1 price would be calculated as follows:

$$\text{SYT1} = 92.42 + 0.6375 = 93.06$$

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).