



**#42299**

**FROM: MEMBER SERVICES**

**DATE: DECEMBER 7, 2017**

**SUBJECT: REMINDER - EXTENDED TRADING HOURS FOR FUTURES AND  
OPTIONS MARKETS**

OCC currently supports Extended Trading Hours (ETH) for certain futures markets and certain options. These requirements apply to both options and futures firms:

1. Provide Operational and Risk contacts which can be reached during the ETH session.
2. Deposit additional margin equal to the lesser of \$10 million or 10% of the net capital in a house/proprietary account within the CMO.

For CMTA trades during ETH, if the give-up firm is not ETH approved, the trades will default and clear in the executing firm's account. The trades can be transferred to the give-up firm during regular trading session.

If trading activity occurs and firms are not approved, OCC will pend the trade and contact the exchange to make sure it is valid trading activity. If valid, OCC will then contact the firm to validate the activity. OCC will follow through on the next business day and investigate potential rule violations.

OCC memo #36283 explains ETH credit exposure monitoring and the margin call process.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us [memberservices@theocc.com](mailto:memberservices@theocc.com).