



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#44400**

**DATE: JANUARY 11, 2019**

**SUBJECT: INTERCONTINENTAL HOTELS GROUP PLC – SHARE  
CONSOLIDATION/SPECIAL CASH DISTRIBUTION  
OPTION SYMBOL: IHG  
NEW SYMBOL: IHG1  
DATE: 01/14/19**

InterContinental Hotels Group PLC (IHG) has announced a Share Consolidation and Special Cash Dividend whereby each IHG American Depositary Share will be converted into the right to receive 0.95 (New) InterContinental Hotels Group PLC (IHG) American Depositary Shares (ADS) plus \$2.611 (\$2.621- \$0.01 ADS cancellation fee) Cash per IHG ADS.

The Share Consolidation will become effective before the market open on January 14, 2019 and is in conjunction with payment of the Special Cash Dividend.

**CONTRACT ADJUSTMENT**

Effective Date: January 14, 2019

Option Symbol: IHG changes to IHG1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1) 95 (New) InterContinental Hotels Group PLC (IHG) American Depositary Shares  
2) \$261.10 Cash (\$2.611 x 100)

CUSIP: IHG (New): 45857P806

**PRICING**

The underlying price for IHG1 will be determined as follows:

$$\text{IHG1} = 0.95 (\text{IHG}) + 2.611$$

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).