DATE: FEBRUARY 12, 2020

SUBJECT: GEOPARK LIMITED - STOCK DIVIDEND
OPTION SYMBOL: GPRK
NEW SYMBOL: GPRK1
EX-DATE: 2/24/20

GeoPark Limited (GPRK) declared a 0.4% Stock Dividend to GPRK shareholders. The Record Date is February 25, 2020. The Payable Date is March 11, 2020. The New York Stock Exchange has set February 24, 2020, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional GPRK shares.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: February 24, 2020

OPTION SYMBOL: GPRK changes to GPRK1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields $150; a strike of 17.50 yields $1,750.00)

NEW DELIVERABLE PER CONTRACT:
1) 100 GeoPark Limited (GPRK) Common Shares
2) Cash in lieu of 0.4 fractional GPRK share

CUSIP: G38327105

PRICING

Until the cash in lieu amount is determined, the underlying price for GPRK1 will be determined as follows:

GPRK1 = 1.004 (GPRK)

DELAYED SETTLEMENT

The GPRK component of the GPRK1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GPRK1 deliverable until the
cash in lieu of fractional GPRK shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.