



#40453

TO: ALL CLEARING MEMBERS AND EXCHANGES

DATE: JANUARY 09, 2017

SUBJECT: HOLIDAY PROCESSING – JANUARY 16, 2017

CME, ELX, ICE, and NFX will be open for trading for certain products on Monday, January 16, 2017. All trades will be processed with a trade date of January 17, 2017. Since January 16, 2017 is an OCC holiday, OCC will process a 10% holiday margin increase on accounts holding ELX, NFX, XCME and XICE positions on Friday, January 13, 2017. This holiday margin call will result in a collateral requirement in segregated futures accounts equal to the larger of (a) Daily Net Margins plus the 10% holiday margin call or (b) Customer Gross Margins. Proprietary account treatment will not change.

Please note that this increase is not reflected on the Account Summary By CMO Report or the Cash Settlement Breakdown Report. Firms drafted as a result of the holiday margin increase will be notified Friday morning. Clearing Members are responsible for requesting cash back via ENCORE after depositing alternative forms of collateral.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.