



#41206

**DATE: MAY 19, 2017**

**SUBJECT: ARCELORMITTAL - REVERSE SPLIT**  
**FUTURES SYMBOL: MT1D**  
**NEW SYMBOL: MT2D**  
**DATE: 05/22/17**

ArcelorMittal (MT) has announced a 1-for-3 reverse stock split. As a result of the reverse stock split, each MT American Depositary Share will be converted into the right to receive approximately 0.333333 (New) ArcelorMittal (MT) American Depositary Shares. The reverse stock split will become effective before the market open on May 22, 2017.

#### **CONTRACT ADJUSTMENT**

Pursuant to Article XII, Section 3, of OCC's By-Laws, all MT1D Security Futures will be adjusted as follows:

Effective Date: May 22, 2017

Futures Symbol: MT1D changes to MT2D

Settlement Prices: No Change

Multiplier: 100 (e.g., for premium extensions 1.00 will equal \$100)

New Deliverable  
Per Contract: 1) 33(New) ArcelorMittal (MT) Shares  
2) Cash in lieu of approximately 0.3333 fractional MT Shares

CUSIP: MT (New): 03938L203

#### **PRICING**

Until the cash in lieu amount is determined, the underlying price for MT2D will be determined as follows:

$$\text{MT2D} = 0.333333 \text{ (MT)}$$

#### **DELAYED SETTLEMENT**

The MT component of the MT2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the MT2D deliverable until the cash in lieu of fractional MT Shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

#### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).