



#34298

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DATE: MARCH 17, 2014

SUBJECT: PEGASYSTEMS INC. - 2 FOR 1 STOCK SPLIT
OPTION SYMBOL: PEGA
EX-DATE: 4/2/2014

Pegasystems Inc. (PEGA) has announced a 2 for 1 stock split. The Ex-distribution Date is April 2, 2014. The Payable Date is April 1, 2014. The Record Date is March 20, 2014.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Pegasystems Inc. options will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: April 2, 2014

Option Symbol: PEGA remains PEGA

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

Contract Multiplier: 2

Strike Divisor: 2

New Deliverable
Per Contract: 100 Pegasystems Inc. (PEGA) Common Shares

CUSIP: 705573103

<u>OLD</u> <u>STRIKE</u>	<u>NEW</u> <u>STRIKE</u>
20.00	10.00
22.50	11.25
25.00	12.50
30.00	15.00
35.00	17.50

40.00	20.00
45.00	22.50
50.00	25.00
55.00	27.50
60.00	30.00
65.00	32.50
70.00	35.00

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.