



#34699

Back to Infomemo Search

DATE: MAY 30, 2014

SUBJECT: APPLE INC. - 7 FOR 1 STOCK SPLIT
FUTURES SYMBOLS: AAPL1C/AAPL1D
EX-DATE: 6/9/14
*** * * REMINDER * * ***

The Options Clearing Corporation (“OCC”) has been advised that Apple Inc. (AAPL) has announced a 7 for 1 stock split. The Ex-distribution Date is June 9, 2014. The Payable Date is June 6, 2014. The Record Date is June 2, 2014.

Pursuant to Article XII, Section 3, of OCC's By-Laws, all Apple Inc. Futures will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: June 9, 2014

Futures Symbols: Unchanged

Number of Contracts: Multiplied by 7

Multiplier: 100 (e.g. 1.00 equals \$100.00)

Settlement Prices: All previous day's settlement prices shall be adjusted by dividing by 7 and rounding to four decimal places.

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
AAPL1C	\$635.38	\$90.7686

New Deliverable per Contract: 100 Apple Inc. (AAPL) Common Shares

CUSIP: 037833100

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.