



#38615

DATE: MARCH 17, 2016

SUBJECT: ADJUSTED DIREXION DAILY FTSE CHINA BEAR 3X SHARES -
FURTHER ADJUSTMENT
ADJUSTED OPTION SYMBOL: 1YANG1
DATE: 3/24/16

Adjusted Direxion Daily FTSE China Bear 3X Shares (YANG) options were adjusted on May 20, 2015 (See OCC Information Memo #36604). The new deliverable became 10 Direxion Daily FTSE China Bear 3X Shares (YANG).

Direxion Daily FTSE China Bear 3X Shares (YANG) has announced a 4 for 1 stock split. The Ex-distribution Date is March 24, 2016. The Payable Date is March 23, 2016. The Record Date is March 22, 2016.

Adjusted YANG1 options must be further adjusted to reflect the stock split as described below.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: March 24, 2016

OPTION SYMBOL: 1YANG1 remains 1YANG1

NEW MULTIPLIER: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

CONTRACT MULTIPLIER: 4

STRIKE DIVISOR: 4

DELIVERABLE PER CONTRACT: 10 Direxion Daily FTSE China Bear 3X Shares (YANG)

CUSIP: 25490K836

<u>OLD STRIKE</u>	<u>NEW STRIKE</u>
1.00	0.25
2.00	0.50
3.00	0.75
4.00	1.00
6.00	1.50
7.00	1.75

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.