



#41680

DATE: AUGUST 17, 2017

SUBJECT: IPATH S&P 500 VIX SHORT-TERM FUTURES ETN - REVERSE
SPLIT
OPTION SYMBOL: VXX
NEW SYMBOL: VXX2
DATE: 08/23/17

Barclays Bank PLC has announced a 1-for-4 reverse stock split of its iPath S&P 500 VIX Short-Term Futures ETN (VXX). As a result of the reverse stock split, each VXX Share will be converted into the right to receive 0.25 (New) iPath S&P 500 VIX Short-Term Futures ETN Shares. The reverse stock split will become effective before the market open on August 23, 2017.

CONTRACT ADJUSTMENT

Effective Date:	August 23, 2017
Option Symbol:	VXX changes to VXX2
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
New Deliverable Per Contract:	25 (New) iPath S&P 500 VIX Short-Term Futures ETN (VXX) Shares
CUSIP:	VXX (New): 06746L422

PRICING

The underlying price for VXX2 will be determined as follows:

$$VXX2 = 0.25 (VXX)$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.