



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#44382**

**DATE: JANUARY 10, 2019**

**SUBJECT: VALERO ENERGY PARTNERS LP – CASH  
SETTLEMENT/ACCELERATION OF MATURITIES  
FUTURES SYMBOL: VLP1D  
DATE: 1/10/19**

An indirect wholly owned subsidiary of Valero Energy Corporation (VLO), which as of December 13, 2018, along with its subsidiaries beneficially owns approximately 67.5% of the outstanding Valero Energy Partners LP (VLP) Common Units, delivered a written consent adopting and approving the Merger Agreement between VLP and VLO. No unitholder vote was required to approve the merger. The merger was subsequently consummated before the open on January 10, 2019. As a result, each existing VLP Common Unit will be converted into the right to receive \$42.25 net cash per unit.

**CONTRACT ADJUSTMENT**

DATE: January 10, 2019

MULTIPLIER: 100 (e.g. 1.00 equals \$100)

NEW DELIVERABLE  
PER CONTRACT: \$4,225.00 Cash (\$42.25 x 100)

Settlement in VLP1D futures will take place through OCC's cash settlement system.

Pursuant to Rule 1304 of OCC's Rules and Bylaws, the maturity date for all VLP1D Security Futures will be accelerated January 10, 2019.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).