



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#44409**

**DATE: JANUARY 14, 2019**

**SUBJECT: CHURCHILL DOWNS INCORPORATED – 3 FOR 1 STOCK SPLIT**  
**OPTION SYMBOL: CHDN**  
**EX-DATE: 01/28/19**

Churchill Downs Incorporated (CHDN) has announced a 3 for 1 stock split. The Ex-distribution Date is January 28, 2019. The Payable Date is January 25, 2019. The Record Date is January 11, 2019.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Churchill Downs Incorporated options will be adjusted as follows:

**CONTRACT ADJUSTMENT**

Effective Date: January 28, 2019

Option Symbol: CHDN remains CHDN

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

Contract Multiplier: 3

Strike Divisor: 3

New Deliverable Per Contract: 100 Churchill Downs Incorporated (CHDN) Common Shares

CUSIP: 171484108

<u>Old Strike</u>	<u>New Strike</u>
185.00	61.67
190.00	63.33
195.00	65.00
200.00	66.67
205.00	68.33
210.00	70.00
220.00	73.33
230.00	76.67

240.00	80.00
250.00	83.33
260.00	86.67
270.00	90.00
280.00	93.33
290.00	96.67
300.00	100.00
310.00	103.33
320.00	106.67
330.00	110.00
340.00	113.33
350.00	116.67
360.00	120.00

These strikes reflect strikes that are active as of the publication date of this information memo and will be adjusted on the ex-date. Any strikes added after the publication of this memo and prior to the ex-date will be adjusted using the strike divisor stated above.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).