



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#44511**

**DATE: FEBRUARY 4, 2019**

**SUBJECT: M.D.C. HOLDINGS INC. – 8% STOCK DIVIDEND  
FUTURES SYMBOL: MDC1D  
NEW SYMBOL: MDC2D  
EX-DATE: 02/13/19**

M.D.C. Holdings Inc. (MDC) has declared an 8% Stock Dividend to MDC Shareholders. The Ex-distribution Date will be February 13, 2019. The Payable Date is February 28, 2019. The Record Date is February 14, 2019.

**FUTURES CONTRACT ADJUSTMENT**

Pursuant to Article XII, Section 3, of the Options Clearing Corporation's By-Laws, all MDC1D futures will be adjusted as follows:

Effective Date: February 13, 2019

Futures Symbol: MDC1D changes to MDC2D

Number of Contracts: Unchanged

Settlement Prices: The previous day's settlement price shall be adjusted by dividing by 1.08 and will be rounded to four decimal places.

Multiplier: 108 (e.g., for premium dollar extensions 1.00 will equal \$108.00)

New Deliverable Per Contract: 108 M.D.C. Holdings Inc. (MDC) Common Shares

CUSIP: 552676108

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).