



**THE FOUNDATION
FOR SECURE
MARKETS**

46579

TO: ALL CLEARING MEMBERS
DATE: MARCH 3, 2020
SUBJECT: OCC'S CONTINGENCY AND BCP PLANNING

Since late January when the World Health Organization declared a Global Health Emergency for the COVID-19 virus, OCC's Business Continuity and Crisis Management Teams have been meeting regularly regarding this evolving global issue and its potential impact to the U.S. options industry. OCC has a comprehensive Pandemic Plan in place which is reviewed and exercised annually, as well as a Crisis Management Plan which is exercised quarterly, and is prepared to fully support all clearance and settlement operations if the current situation continues to worsen. At this time, there are no changes to daily processing that would affect our Clearing Members, Exchanges, and Regulators.

OCC is in regular communication with our regulators, industry groups and critical third-party vendors to reasonably ensure all parties are prepared. We will continue to communicate with you on this issue as the need arises.

If you have any questions regarding this memo, please contact Member Services Help Desk at the following numbers: 800-544-6091 or 800-621-6072. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.